


**APLAB LIMITED**

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009**

(Rs. in Lacs)

Particulars	Quarter Ended Audited		Year Ended Audited		Year Ended Consolidated Audited	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
1. Income from Operations	3,642.40	2,972.12	10,473.64	11,546.53	10,801.03	11,671.99
2. Expenditure						
a. Decrease/(Increase) in Stock in Trade	510.61	11.35	13.86	(296.92)	(15.44)	(299.45)
b. Consumption of Raw Materials	1,756.07	1,550.33	6,059.04	6,696.27	6,010.83	6,712.26
c. Staff Cost	515.33	482.68	2,028.48	2,062.47	2,343.84	2,240.84
d. Depreciation	56.35	43.91	188.88	161.74	214.55	179.88
e. Other Expenditure	442.98	663.88	1,615.81	1,958.54	1,677.60	1,914.87
f. Total Expenditure	3,281.34	2,752.15	9,906.07	10,582.10	10,231.38	10,748.40
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	361.06	219.97	567.57	964.43	569.65	923.59
4. Other Income	36.22	10.63	92.78	71.77	93.24	71.33
5. Profit before Interest & Exceptional Items (3+4)	397.28	230.60	660.35	1,036.20	662.89	994.92
6. Interest	90.65	91.26	489.64	375.01	504.07	386.86
7. Profit after Interest but before Exceptional Items (5-6)	306.63	139.34	170.71	661.19	158.82	608.06
8. Exceptional Items	--	--	--	--	--	--
9. Profit / Loss from Ordinary Activities before Tax (7+8)	306.63	139.34	170.71	661.19	158.82	608.06
10. Tax Expenses						
a. Current Tax	80.28	67.25	80.28	275.47	83.79	275.47
b. Fringe Benefit Tax	10.24	13.99	25.37	32.73	26.46	33.64
c. Profit after Tax, before Deferred Tax	216.11	58.10	65.06	352.99	48.57	298.95
d. Deferred Tax Adjustment for prior years	(4.76)	(1.60)	(4.76)	(22.47)	11.29	(35.16)
11. Net Profit from Ordinary Activities after Tax (9-10)	220.87	59.70	69.82	375.46	59.86	334.11
12. Extraordinary Items	--	--	--	--	--	--
13. Net Profit for the Period (11-12)	220.87	59.70	69.82	375.46	59.86	334.11
14. Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00
15. Reserves excluding Revaluation Reserves (as per Balance Sheet as at 31.03.08)	--	--	2,572.13	2,560.81	2,423.17	2,427.99
16. Earnings Per share (EPS) in Rs. (Basic / Diluted)	4.42	1.19	1.40	7.51	1.20	6.68
17. Public Shareholding						
- Number of Shares	2154119	2275784	2154119	2275784	--	--
- Percentage of Shareholding	43.08	45.52	43.08	45.52		
- Promoters & Promoter Group Shareholding						
a. Pledged / Encumbered						
- No. of Shares	60000	--	60000	--	--	--
- % of Shares	2.11	--	2.11	--	--	--
b. Non Encumbered						
- No. of Shares	2785881	--	2785881	--	--	--
- % of Shares	97.89	--	97.89	--	--	--
(as a % of Total Shareholding of Promoter & Promoter Group)	100.00	--	100.00	--	--	--
(as a % of Total Share Capital of the Company)	56.92	--	56.92	--	--	--

**Notes :**

- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the AS 21 & 23, issued by ICAI. The consolidated financial statements of the Parent Company, Aplab Limited, includes its subsidiaries namely Intel Instruments and Systems Limited and Sprylogic Technologies Limited and the same are prepared applying uniform accounting policies.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This, in context of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- Figures for the previous periods are regrouped / rearranged, wherever necessary.
- Auditors have commented about non viability of the investment and advances to subsidiary, however with the measures taken by Management & expected breakeven in coming years these Investments and advances are considered good and fully recoverable.
- The Auditors have commented for non provision of Gratuity in the accounts. There is no default in paying Gratuity to employees leaving the company on superannuation or otherwise. However the company has continued to contribute to LIC Group Gratuity Scheme as per the Installments granted by LIC. The Company has taken up the matter with LIC.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on 28th April 2009.
- The shares shown under Sr. No. 17 above as "Pledged/Encumbered" are released on the date approval of these results.
- There were no complaints from investors that were unresolved as on 31st March 2009. During the Quarter Under Review the Company received 1 complaint from investors, which was resolved.
- The Board of Directors have recommended a dividend of Re.1 Per Share (10%) for the year ended 31st March, 2009, Subject to the approval of the members.

For &amp; on behalf of the Board of Directors

 Thane  
28.04.2009

**P. S. DEODHAR**  
Chairman & Managing Director