



APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. in Lacs)

Particulars	3 Months Ended Unaudited		Quarter Ended Reviewed	12 Months Ended Audited		Audited - Consolidated Year Ended	
	31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1. Income from Operations	2,112.73	2,090.92	1,489.66	7,101.34	7,429.38	7,110.11	7,457.23
2. Expenditure							
a. Decrease / (Increase) in Stock in Trade	(124.11)	(110.74)	168.00	167.93	147.64	167.92	147.64
b. Consumption of Raw Materials	1,309.51	1,335.37	950.99	4,287.23	4,315.13	4,125.59	4,123.93
c. Staff Costs	273.75	517.03	492.26	1,714.13	1,904.70	1,806.93	2,044.04
d. Depreciation	29.70	45.96	44.11	162.04	176.09	189.02	200.66
e. Other Expenditure	522.69	352.51	348.98	1,489.15	1,337.18	1,552.95	200.66
Total Expenditure	2,011.55	2,140.12	2,004.34	7,820.47	7,880.76	7,812.42	7,882.51
3. Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	101.19	(49.20)	(514.67)	(719.13)	(451.38)	(702.31)	(425.28)
4. Other Income	54.17	34.91	7.02	84.01	71.15	69.14	71.49
5. Profit before Interest & Exceptional Items (3+4)	155.36	(14.29)	(507.65)	(635.12)	(380.23)	(633.17)	(353.79)
6. Interest	320.54	254.56	255.02	1,123.69	1,062.58	1,123.73	1,062.60
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	(165.18)	(268.85)	(762.67)	(1,758.81)	(1,442.81)	(1,756.90)	(1,416.40)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	(165.18)	(268.85)	(762.67)	(1,758.81)	(1,442.81)	(1,756.90)	(1,416.40)
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.60	4.54
a. Current Tax	0.00	0.00	0.00	0.00	0.00	2.62	7.53
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	(2.01)	(2.99)
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(165.18)	(268.85)	(762.67)	(1,758.81)	(1,442.81)	(1,757.50)	(1,420.93)
12. Extraordinary Items							
13. Net Profit / (Loss) for the Period (11-12)	(165.18)	(268.85)	(762.67)	(1,758.81)	(1,442.81)	(1,757.50)	(1,420.93)
- Earnings before Interest, Taxes, Depreciation and Amortisation	185.06	31.67	(463.54)	(473.08)	(204.14)	(444.15)	(153.13)
14. Paid-up Equity Share Capital (Face Value Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00	500.00
15. Reserves Excluding Revaluation reserves (as per Balance Sheet as at 31.03.16)				(1,059.54)	699.30	(991.49)	766.58
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	(3.30)	(5.38)	(15.25)	(35.18)	(28.86)	(35.15)	(28.42)

Statement of Assets & Liabilities

(Rs. in Lacs)

	Standalone		Consolidated	
	Year Ended	Previous Year Ended	Year Ended	Previous Year Ended
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
EQUITY AND LIABILITIES				
Shareholders' Funds				
a) Share Capital	500.00	500.00	500.00	500.00
b) Reserves and Surplus	(1,057.38)	701.82	(989.33)	769.10
Sub-total - Shareholders' Funds	(557.38)	1,201.82	(489.33)	1,269.10
Minority Interest			50.79	50.25
Non-current Liabilities				
a) Long-term Borrowings	(0.00)	737.81	(0.00)	737.81
b) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
c) Other Long-term Liabilities (Net)	0.00	38.96	0.00	38.96
d) Long-term Provisions	1,110.77	1,087.99	1,162.98	1,131.44
Sub-total - Non-current Liabilities	1,110.77	1,864.76	1,162.98	1,908.21
Current Liabilities				
a) Short-term Borrowings	8,347.44	6,423.57	8,347.44	6,423.59
b) Trade Payables	2,346.08	1,996.26	2,354.85	1,962.65
c) Other Current Liabilities	1,767.99	1,213.61	1,795.00	1,228.13
d) Short-term Provisions	148.64	178.08	151.52	185.76
Sub-total - Current Liabilities	12,610.15	9,811.52	12,648.81	9,800.13
TOTAL - EQUITY AND LIABILITIES	13,163.54	12,878.10	13,373.25	13,027.69
ASSETS				
Non-current Assets				
a) Fixed Assets				
Tangible Assets	5,330.68	5,501.64	5,359.22	5,538.85
Intangible Assets	1.94	1.94	90.46	50.50
	5,332.62	5,503.57	5,449.68	5,589.35
b) Non-current Investments	7.36	7.36	2.36	2.36
c) Other Non-current Assets	2,867.98	1,976.51	2,931.69	2,105.24
d) Deferred Tax Assets (Net)	12.01	12.01	5.84	3.83
Sub-total - Non-current Assets	8,219.97	7,499.46	8,389.57	7,700.78
Current Assets				
a) Inventories	1,859.90	3,334.31	1,859.90	3,334.31
b) Trade Receivables	1,995.70	1,828.71	2,018.38	1,776.49
c) Cash and Cash Equivalents	608.47	(34.06)	608.86	(33.57)
d) Short-term Loans and Advances	479.50	249.68	496.55	249.68
Sub-total - Current Assets	4,943.57	5,378.64	4,983.68	5,326.91
TOTAL - ASSETS	13,163.54	12,878.10	13,373.25	13,027.69

Notes :

- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of AS 22 - Accounting for Taxes on Income.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- Figures of the previous year are regrouped / rearranged, wherever necessary.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May, 2016.
- There were no complaints from investors that were unresolved as on 31st March 2016. During the Quarter under review the Company received no complaints from investors.
- The Auditors have given qualifications in their report for non payment of various liabilities on time. Management is trying to dispose of the idle properties at various locations which will enable repayment of these liabilities.

For & on behalf of the Board of Directors

Thane
27.05.2016

P. S. DEODHAR
Chairman & Managing Director