

**APLAB LIMITED**

CIN : L99999MH1964PLC013018

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**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017 Unaudited	30.06.2016 Unaudited
	INCOME		
I	Revenue From Operations	1,525.69	1,504.59
II	Other Income	9.56	27.00
III	Total Income (I + II)	1,535.25	1,531.59
IV	EXPENSES		
	Cost of Materials Consumed	734.61	843.01
	Excise Duty	98.26	123.33
	Employee Benefit Expenses	395.76	470.49
	Finance Costs	264.27	291.57
	Depreciation and Amortisation Expenses	39.91	40.91
	Other Expenses	433.36	302.96
	Total Expenses (IV)	1,966.17	2,072.27
V	Profit / (Loss) before exceptional items and tax (III-IV)	(430.92)	(540.68)
VI	Exceptional Items	-	70.00
VII	Profit / (Loss) before exceptions items and tax (V-VI)	(430.92)	(470.68)
	Tax Expense :	-	-
VIII	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(430.92)	(470.68)
X	Other Comprehensive Income	-	-
	(i) Items that will not be reclassified to Profit Or Loss	27.00	27.29
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-
XI	Total Comprehensive Income for the period (IX + X) comprising Profit / (Loss) and Other Comprehensive Income for the period	(403.92)	(443.39)
XII	Earnings per equity share (for continuing operation)		
	(1) Basic	(8.08)	(8.87)
	(2) Diluted	(8.08)	(8.87)
XIII	Earnings per equity share (for discontinued & continuing operation)		
	(1) Basic	(8.08)	(8.87)
	(2) Diluted	(8.08)	(8.87)

Notes :

- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly Financial Results for the quarter ended 30th June, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and results for the comparative quarter ended 30th June, 2016 are also in compliant with IND AS.
- The IND AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with IND AS.
- The Statement does not include IND AS-compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- Revenue from operation has been presented in accordance with IND AS-18. "Revenue" Excise Duty been presented as expenses.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 12th September, 2017.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of IND AS-12 Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- Figures of the previous period are regrouped / rearranged, wherever necessary.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below.

(Rs. in Lakhs)

Description	For Quarter Ended June 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	(437.74)
Actuarial gains / losses on post employment defined benefit plan	(32.94)
Net profit as per IND AS	(470.68)
Other Comprehensive Income (Net of Tax)	27.29
Total Comprehensive Income for the period	(443.39)

- There were no complaints from investors that were unresolved as on 30th June, 2017. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Management is trying to dispose off the idle properties at various locations which will enable repayment of these liabilities.

For & on behalf of the Board of Directors

P. S. DEODHAR

Chairman & Managing Director

Thane
12.09.2017