



APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. in Lakhs)

Particulars	Quarter Ended Unaudited			Nine Months Ended Unaudited	
	31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016
INCOME					
I Revenue From Operations	1,414.86	1,969.19	1,196.83	4,137.38	5,066.91
II Other Income	8.22	26.25	11.95	29.73	78.57
III Total Income (I + II)	1,423.08	1,995.44	1,208.78	4,167.11	5,145.48
IV EXPENSES					
Cost of Materials Consumed	734.29	1,047.39	706.40	2,175.29	2,805.78
Excise Duty	-	180.74	-	98.26	264.46
Employee Benefit Expenses	366.11	425.91	389.24	1,151.11	1,349.42
Finance Costs	253.23	288.24	261.75	779.25	896.93
Depreciation and Amortisation Expenses	39.91	41.00	39.91	119.73	122.73
Other Expenses	521.90	403.37	353.24	1,308.50	1,114.62
Total Expenses (IV)	1,915.44	2,388.65	1,750.54	5,632.14	6,553.94
V Profit / (Loss) before Exceptional Items & Tax (III - IV)	(492.36)	(391.21)	(541.76)	(1,465.03)	(1,408.46)
VI Exceptional Items	-	-	-	-	70.00
VII Profit / (Loss) before tax (V - IV)	(492.36)	(391.21)	(541.76)	(1,465.03)	(1,338.46)
VIII Tax Expense :	-	-	-	-	-
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
IX Profit / (Loss) after tax (VII - VIII)	(492.36)	(391.21)	(541.76)	(1,465.03)	(1,338.46)
X Other Comprehensive Income	-	-	-	-	-
A. (i) Items that will not be reclassified to Profit or Loss	27.00	27.30	27.00	81.00	81.88
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XI Total Comprehensive Income for the period	(465.36)	(363.91)	(514.76)	(1,384.03)	(1,256.58)
XII Earnings per equity share					
(1) Basic	(9.31)	(7.28)	(10.30)	(27.68)	(25.13)
(2) Diluted	(9.31)	(7.28)	(10.30)	(27.68)	(25.13)

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 9th February, 2018.
- The Ind AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- The Statement of financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Statement does not include Ind AS-compliant results for the previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- The Government of India introduced The Goods and Service Act (GST) with effect from 1st July, 2017 which subsumes excise duty and various other Indirect Taxes. As required under Ind AS-18, revenue for the Quarter Ended 31st December, 2017 is reported net of GST. Sales of periods up to Quarter Ending 30th June, 2017 are reported inclusive of excise duty. The revenue for the half year ended 31st December, 2017 includes Excise Duty up to 30th June, 2017. Accordingly, revenue from operations for the quarter and nine months ended 31st December, 2017 are not comparable with corresponding previous periods.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

(Rs. in Lakhs)

Description	Quarter Ended 31-12-2017	Nine Months Ended 31-12-2017
Net Profit as per previous GAAP (Indian GAAP)	(358.17)	(1,239.62)
Actuarial gains / losses on post employment defined benefit plan	(32.94)	(98.83)
Net profit as per IND AS	(391.11)	(1,338.45)
Other Comprehensive Income (Net of Tax)	27.30	81.88
Total Comprehensive Income for the period	(363.81)	(1,256.57)

- There were no complaints from investors that were unresolved as on 31st December, 2017. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Management is trying to dispose off the property which will enable repayment of these liabilities. Negotiations are in progress with prospective buyers and bankers for necessary clearances.

For & on behalf of the Board of Directors

Thane
09.02.2018

P. S. DEODHAR
Chairman & Managing Director