

SEC:APL:RKD:105921:21  
February 12, 2021

**APLAB LIMITED**  
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BSE Limited  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

**Sub: Un-audited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2020**

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2020
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the third quarter ended 31<sup>st</sup> December, 2020.

Please note that the un-audited financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2020 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 12<sup>th</sup> February, 2021.

We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For Aplab Limited

  
Rajesh K. Deherkar  
Company Secretary &  
Finance Controller



Encl.: as above

Particulars	Quarter Ended			9 Months Ended		Year Ended Audited 31-03-2020
	Unaudited 31-12-2020	Unaudited 30-09-2020	Unaudited 31-12-2019	Unaudited 31-12-2020	Unaudited 31-12-2019	
	<b>I INCOME</b>					
Revenue From Operations	1,468.44	1,091.82	1,334.21	3,263.56	3,548.01	5,159.50
Other Income	4.80	6.60	8.55	16.68	21.53	28.37
<b>Total Income (I+II)</b>	<b>1,473.24</b>	<b>1,098.42</b>	<b>1,342.76</b>	<b>3,280.25</b>	<b>3,569.54</b>	<b>5,187.87</b>
<b>II EXPENSES</b>						
Cost of Materials Consumed	601.54	440.66	438.88	1,277.15	1,425.13	1,936.59
Employee Benefit Expenses	310.45	271.55	342.45	781.87	1,028.74	1,339.76
Finance Costs	158.29	167.06	149.87	477.36	468.83	621.00
Depreciation and Amortisation Expenses	7.20	10.07	22.38	27.99	70.28	102.25
Other Expenses	442.50	235.22	328.89	865.45	1,108.35	1,481.54
<b>Total Expenses (IV)</b>	<b>1,519.97</b>	<b>1,124.57</b>	<b>1,282.47</b>	<b>3,429.81</b>	<b>4,101.34</b>	<b>5,481.14</b>
<b>III Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>(46.73)</b>	<b>(26.14)</b>	<b>60.29</b>	<b>(149.57)</b>	<b>(531.79)</b>	<b>(293.27)</b>
<b>IV Exceptional Items</b>	-	-	-	-	-	314.03
<b>V Profit / (Loss) before tax (III-IV)</b>	<b>(46.73)</b>	<b>(26.14)</b>	<b>60.29</b>	<b>(149.57)</b>	<b>(531.79)</b>	<b>20.76</b>
<b>VI Tax Expense :</b>						
(1) Current Tax						-
(2) Deferred Tax						
<b>VIII Profit / (Loss) after tax (V-VI)</b>	<b>(46.73)</b>	<b>(26.14)</b>	<b>60.29</b>	<b>(149.57)</b>	<b>(531.79)</b>	<b>20.76</b>
<b>VIII Other Comprehensive Income</b>	<b>1.25</b>	<b>1.25</b>	<b>12.00</b>	<b>3.75</b>	<b>36.00</b>	<b>5.03</b>
A. (i) Items that will not be reclassified to Profit Or Loss						
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
B. (i) Items that will be reclassified to Profit or Loss						
(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
	<b>(45.48)</b>	<b>(24.89)</b>	<b>72.29</b>	<b>(145.82)</b>	<b>(495.79)</b>	<b>25.79</b>
<b>IX Total Comprehensive Income for the period</b>						
<b>X Earnings per equity share :</b>						
(1) Basic	(0.91)	(0.50)	1.45	(2.92)	(9.92)	0.52
(2) Diluted	(0.91)	(0.50)	1.45	(2.92)	(9.92)	0.52

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February 2021.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 31st December 2020. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Attempts are being made to monetize the properties at various locations to repay the liabilities at the earliest.
- As per the directives of both the Central and State Government in the wake of COVID-19 Pandemic, the company had suspended operations across various locations with effect from 21st March, 2020, adversely impacting the business during nine months ended 31st December 2020. The company has been taking various precautionary measures to protect employees from COVID-19. The Company expects to recover the carrying amount of all its assets including inventories, receivables and loan in the ordinary course of business based on information available on current economic conditions. The company is continuously monitoring any material changes in future economic conditions. Operations are being resumed in a phased manner at various locations taking cognizance of the Governments views around resuming manufacturing activities with controlled entry and exit facilities along with necessary permission in this behalf.
- The manufacturing facility was operated at sub-optimal capacity for the quarter because of various logistic issues. As such performance of the quarter is not comparable QoQ and also YoY.

For & on behalf of the Board of Directors

Sd/-

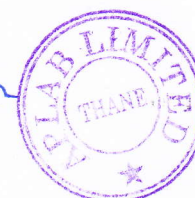
P.S.Deodhar  
Chairman and Managing Director

Thane  
12-02-2021



For Aplab Limited

Rajesh K. Deherkar  
Company Secretary &  
Finance Controller





**Limited Review report to the Board of Directors of Aplab Limited**

We have reviewed the accompanying statement of unaudited financial results of Aplab Limited for the period ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We emphasize and draw attention to the following matters :

- a. The Company has incurred a loss of Rs.145.82 lakhs during the nine months period ending December, 2020. The Net Worth of the Company at this period ended has continued to remain negative due to carried forward losses of earlier years. This position depicts Company's difficulty, due to inadequate turnover, to generate adequate funds to repay all overdue debts with interest, make timely statutory payments, salaries & wages and provide adequate funds for its operations.
- b. The company has outstanding old statutory dues of TDS, PF, ESIC and separated employees Gratuity and other dues at the period end. Some of the separated employees have filed court cases against the company for recovery of their dues.



- c. We invite attention to Note No. 7 & 8 to the Standalone Financial Results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and assessment made by the Management on its business and financials, including valuation of assets, Contractual and Contingent Liabilities for the period ended 31<sup>st</sup> December, 2020. This assessment and the outcome of the pandemic is as made by the Management and is highly dependent on the circumstances as they evolve in the subsequent periods and also they are highly uncertain. Uncertainties about severity and duration of the pandemic may impact reduction in carrying value of these financial assets, the financial position and going concern ability of the Company.

Our conclusion is not modified in respect of this matter.

UDIN : 21104076AAAABP7651

Puranik Kane & Co.

Chartered Accountants

Firm Regn No.: 120215W

  
Ashish Ashok Kane

Partner

Membership No. 104076



Date: 12-02-2021

Place: Thane