

SEC:APL:RKD:112223:23

August 11, 2023

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2023

Pursuant to the Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors at their meeting held on 11th August, 2023 inter alia has approved the following:

1. The Un-audited Financial Results for the first quarter ended 30th June, 2023.
2. Limited Review Report issued by the Statutory Auditors on the un-audited financial results for the first quarter ended 30th June, 2023.
3. Mr. Sanjay N. Mehta was appointed as Additional Director with effect from 30th May, 2023.

Please note that the Unaudited Financial Results for the first quarter and three months ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 11th August, 2023.

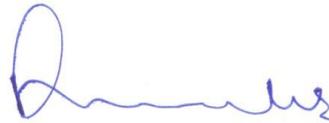
We are arranging to have the extract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 2.25 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary

Encl.: as above

**Limited Review Report to the Board of Directors of Aplab Limited**

We have reviewed the accompanying statement of unaudited financial results of Aplab Limited (the "Company") for the period ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We emphasize and draw attention to the following matters:

- a. After the receipt of approval from Bombay Stock Exchange (BSE) on June 02, 2023 for conversion of unsecured loans from promoters into Equity Shares and Compulsorily Convertible

Preference Shares the Net Worth of the Company has become positive. However, due to inadequate turnover, the Company continues to face difficulty to generate adequate funds to repay all overdue debts, make timely statutory payments, salaries & wages and provide adequate funds for its operations.

- b. The company has outstanding old statutory dues of TDS, PF, ESIC and separated employees Gratuity and other dues at the period end.

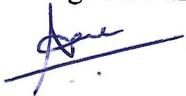
Our conclusion is not modified in respect of this matter.

UDIN: 23104076BGYDDQ3669

Puranik Kane & Co.

Chartered Accountants

Firm Regn No.: 120215W



Ashish Ashok Kane

Partner

Membership No. 104076



Date: 11-08-2023

Place: Thane

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year ended
		Unaudited	Unaudited	Unaudited	Audited
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
I	INCOME				
(a)	Revenue From Operations	911.31	1,849.10	1,089.16	5,148.94
(b)	Other Income	6.39	6.00	5.96	46.78
	Total Income	917.70	1,855.10	1,095.12	5,195.72
II	EXPENSES				
(a)	Cost of Materials Consumed	144.96	398.80	525.51	1,658.94
(b)	Employee Benefit Expenses	315.99	337.82	351.61	1,293.24
(c)	Finance Costs	66.89	93.27	67.01	301.53
(d)	Depreciation and Amortisation Expenses	13.95	8.23	12.18	44.94
(e)	Other Expenses	373.84	389.82	334.65	1,657.81
	Total Expenses	915.63	1,227.94	1,290.97	4,956.45
III	Profit / (Loss) before exceptional items and tax	2.07	627.17	(195.85)	239.27
IV	Exceptional Items	-	-	(149.97)	(218.80)
V	Profit / (Loss) before tax	2.07	627.17	(345.81)	20.47
VI	Tax Expense :				
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	-	-	-	-
VII	Profit / (Loss) for the period	2.07	627.17	(345.81)	20.47
VIII	Other Comprehensive Income				
A. (i)	Items that will not be reclassified to Profit Or Loss	2.00	62.46	4.00	74.46
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss				
B. (i)	Items that will be reclassified to Profit or Loss				
(ii)	Income Tax relating to items that will be reclassified to Profit or Loss				
	Total other comprehensive income	2.00	62.46	4.00	74.46
IX	Total Comprehensive Income	4.07	689.62	(341.81)	94.93
X	Paid up equity share capital (Face Value Rs. 10 per share)	1,109.00	1,000.00	1,000.00	1,000.00
XI	Reserves excluding Revaluation Reserve				(2,981.43)
XII	Earnings per equity share :				
(a)	Basic	0.04	6.27	(3.46)	0.20
(b)	Diluted	0.04	6.27	(3.46)	0.20

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August 2023
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 30th June 2023. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time. Attempts are being made by management to rectify situation at the earliest by monetizing the properties at various locations to repay the liabilities along with reduction in operating costs.
- Subsequent to approval from BSE on 2nd June 2023 major portion of loans of promoters are converted in to equity and preference capital.

For & on behalf of the Board of Directors

Sd/-

P.S.Deodhar
Chairman and Managing Director

Navi Mumbai
11-08-2023



CERTIFIED TRUE COPY
FOR APLAB LIMITED.

[Signature]
Rajesh K. Deherkar
CEO & Company Secretary